

Why Retirees Might Stay in the Plan

Even after retirement, KPERS 457 participants can choose to stay in the Plan instead of rolling their savings into another plan.

Reasons to Stay in the Plan

- Sticking with what's known and trusted can help one stay on track to reaching goals
- Easy account management through KPERS457.org
- Investment choices, with competitive fees and optional advisory services at no extra cost
- Flexible distribution options to meet the unique needs of retirees
- Access to Retirement Specialists for post-retirement questions
- KPERS remains their partner after retirement, monitoring their plan's investments and services

In the coming weeks, we will send out more information to participating employees about staying in the Plan after retirement.

Participant Survey Coming Soon

Every year we ask employees who participate in KPERS 457 to give us feedback about their experience with us. We use their responses to help us communicate with and serve them better.

It is our fiduciary responsibility to put our customers' interests first. Part of that responsibility is to communicate effectively. It is very important that we give them the information they want in ways they want it. And we need to know if the plan's services are meeting their needs.

Please help us serve your participating employees by encouraging them to take the survey. In the days ahead, we will send an email that you can forward to participating employees with a link to the survey. Thank you for all you do to help your employees get the most out of their KPERS 457 Plan.

Fill Out Both

If an employee changes his or her contribution, either by paper form or on the website, he or she must mark both regular KPERS 457 and Roth 457 amounts, even if one of the amounts is "zero."

If one of the amounts is blank, it will default to the previous amount (see Example 1). Example 2 shows the employee doing this change the right way. Example 3 shows the correct way to split the previous 8% evenly between pretax and post-tax contributions.

Example 1. Moving all from pretax to Roth - **WRONG**

	457 pretax	Roth post-tax	Total
Current	8%	0%	8%
New	(blank = 8%)	8%	16%

Example 2. Move all from pretax to Roth - **RIGHT**

	457 pretax	Roth post-tax	Total
Current	8%	0%	8%
New	0%	8%	8%

Example 3. Split 50/50 with Roth - **RIGHT**

	457 pretax	Roth post-tax	Total
Current	8%	n/a	8%
New	4%	4%	8%

If a participant chooses both pre-tax and post-tax, he or she has to use only a percentage or only a dollar amount on both. One cannot do a percentage on one and a dollar amount on the other.

Information Sharing for Big Picture

KPERS 457 has begun receiving participant salary and pension information from KPERS. KPERS 457 Plan Counselors will use this data to help provide a more complete estimate of a participant's retirement income and get a better picture of his or her retirement-readiness.

KPERS/KP&F members need more than their pension benefits and Social Security to have a sound retirement. Information sharing will aid Counselors who are uniquely familiar with how the KPERS 457 deferred compensation plan fits together with a KPERS or KP&F pension benefit and other sources of retirement income.

Safe and Secure

The Legislature approved this data sharing, but only to KPERS 457. We only receive information about current pension-covered employees who are already participants in KPERS 457. We will not use this information for marketing or any purpose other than evaluating the Plan as a whole and for retirement counseling.

Web kpers457.org | Email kpers457@kpers.org | Toll-free 1-800-232-0024 | Topeka 785-414-3600