

Finney County

8/31/2020

Background Statistics¹

Number of farms: 450

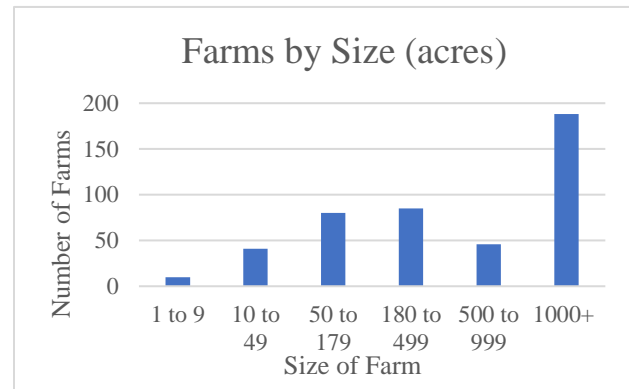
Average size: 1,757 acres

Land in farms: 790,500 acres

Average value of products sold per farm: \$1,829,091

Average net cash farm income per farm: \$222,350

1: Data from USDA 2017 Census of Agriculture



Estimated Economic Contribution of Agriculture and Agriculture Related Sectors to the Finney County Economy

Methodology

The estimated economic contribution of agriculture and agriculture related sectors was computed using the most recent IMPLAN data available (2018) adjusted for 2020. The IMPLAN modeling system was used to calculate the results of this analysis. The IMPLAN model was constructed so that double counting was avoided. For this report, 26 of the 71 agriculture and agriculture related sectors in Kansas were identified and analyzed to determine their overall contribution to the Finney County economy.

Results

These 26 sectors have a total direct output of approximately **\$2.6 billion** and account for **4,503 jobs** in Finney County. Running the model for all 26 sectors simultaneously produces the following results:

Agriculture, Food, and Food Processing Sector Contribution to Overall Finney County Economy					
Contribution Type	Employment	% Employment	Total Value Added	% of Gross Regional Product	Output
Direct Effect	4,503	18%	\$376,500,000	18%	\$2,557,700,000
Indirect Effect	1,393	6%	\$137,100,000	7%	\$298,700,000
Induced Effect	1,344	6%	\$108,500,000	5%	\$189,100,000
Total Effect	7,241	30%	\$622,100,000	30%	\$3,045,500,000

NOTE: Individual effects may not equal the total effect due to rounding.

As shown in the above table, agriculture, food, and food processing sectors support a total of **7,241 jobs**, or **30%** of the entire workforce in the county. The total final sales of all products in these sectors is approximately **\$3.0 billion**.

Another metric used to calculate the importance of sectors in an economy is their value added as a percentage of Gross Regional Product (GRP). Total value added by the 26 agriculture, food, and food processing sectors is approximately **\$622.1 million**, or **30%** of the GRP.

Top Ten Sectors by Employment

Out of the agriculture and agriculture related sectors, meat processed from carcasses is the top employer with **2,742 jobs**. This table also illustrates the top ten sectors by total employment, including direct, indirect, and induced effects in Finney County.

Sector	Total Employment
Meat processed from carcasses	2,742
Beef cattle ranching and farming, including feedlots and dual-purpose ranching and farming	432
Truck transportation	273
Grain farming	269
Dry, condensed, and evaporated dairy product manufacturing	254
Support activities for agriculture and forestry	239
Animal, except poultry, slaughtering	180
Wholesale - Other nondurable goods merchant wholesalers	169
Full-service restaurants	143
Other real estate	135

Top Ten Sectors by Output

This table shows how much revenue is generated in other sectors by having a strong agriculture industry, including direct, indirect, and induced effects. The meat processed from carcasses sector is the top contributor, with approximately **\$1.4 billion** to the Finney County economy.

Sector	Total Output
Meat processed from carcasses	\$1,449,500,000
Dry, condensed, and evaporated dairy product manufacturing	\$346,400,000
Beef cattle ranching and farming, including feedlots and dual-purpose ranching and farming	\$326,000,000
Grain farming	\$149,800,000
Animal, except poultry, slaughtering	\$131,500,000
Wholesale - Other nondurable goods merchant wholesalers	\$54,500,000
Truck transportation	\$46,000,000
Canned fruits and vegetables manufacturing	\$40,900,000
Other animal food manufacturing	\$33,600,000
Owner-occupied dwellings	\$28,900,000

All Direct Sectors

Below is a summary of all agriculture data with employment levels and output level. These values can tell how many jobs are represented by each agriculture, food, and food processing sector and the output they contributed to the Finney County economy. IMPLAN sectors are assigned based on North American Industry Classification System (NAICS) codes. Generally, this analysis includes three categories; production, manufacturing/processing, and services. Note that this analysis does not include wholesale or retail sales of final products, or ethanol production.

Sector	Total Output	Total Employment
Meat processed from carcasses	\$1,449,526,287.58	2,742.45
Dry, condensed, and evaporated dairy product manufacturing	\$346,419,782.67	253.89
Beef cattle ranching and farming, including feedlots and dual-purpose ranching and farming	\$326,040,057.73	432.47
Grain farming	\$149,754,951.40	269.16
Animal, except poultry, slaughtering	\$131,514,264.37	180.23
Canned fruits and vegetables manufacturing	\$40,914,936.90	82.86
Other animal food manufacturing	\$33,640,583.21	31.81
Support activities for agriculture and forestry	\$28,756,385.53	238.81
Bread and bakery product, except frozen, manufacturing	\$13,837,237.44	86.73
Oilseed farming	\$10,415,004.93	1.87
Farm machinery and equipment manufacturing	\$9,868,534.91	23.56
Dairy cattle and milk production	\$4,351,958.97	6.65
Veterinary services	\$2,927,441.84	28.85
Landscape and horticultural services	\$2,671,037.92	58.71
All other crop farming	\$2,268,861.28	24.06
Frozen cakes and other pastries manufacturing	\$2,208,979.72	24.25
Other snack food manufacturing	\$698,224.47	1.32
Roasted nuts and peanut butter manufacturing	\$540,950.15	1.30
Animal production, except cattle and poultry and eggs	\$330,201.72	1.13
Commercial logging	\$282,524.95	5.15
Breweries	\$205,729.96	0.48
Rendering and meat byproduct processing	\$143,004.63	0.39
Commercial hunting and trapping	\$138,927.54	5.43
Forestry, forest products, and timber tract production	\$107,865.36	1.25
Vegetable and melon farming	\$95,676.46	0.58
Poultry and egg production	\$47,879.58	0.05

The following terms are used throughout the results shown in this report:

- **Direct effect:** the contribution from agricultural and food products
- **Indirect effect:** the contribution from farms and agricultural businesses purchasing inputs from supporting industries within the state
- **Induced effect:** the contribution from employees of farms, agricultural businesses, and supporting industries spending their wages on goods and services within the state
- **Value added** = labor income + indirect business taxes + other property type income
- **Gross Regional Product** = final demand of households + government expenditures + capital + exports – imports – institutional sales
- **Output** = intermediate inputs + value added
- **Employment:** full-time/part-time annual average i.e., 1 job lasting 12 months = 2 jobs lasting 6 months each = 3 jobs lasting 4 months each. A job is neither full-time nor part-time.
- Due to confidentiality policies that exist within several agencies from which IMPLAN collects their data, some sectors in some regions may not have all data available.

For more information, contact the Division of Agricultural Marketing, Advocacy and Outreach Agency Economist
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