

### **Current State of Finances as of April 25, 2023**

Current balance is \$22,167.60.

As shown in Table 1, revenue is comprised of Kansas and Nebraska dues totaling \$19,000, and interest income is currently at \$151.73.

Current expenses are comprised of USGS state line gages at \$16,809 and Lower Big Blue Natural Resources District observation wells at an expected expense of \$680. Outstanding obligations are the annual financial review at a budgeted expense of \$1,500.

### **Proposed Budget for July 2023 to June 2024**

The Budget Committee met on Monday, May 8, 2023. We propose making a new addition to the budget to cover meeting expenses (venue, refreshments, and other related expenses). In other business, Dana Cole has not returned calls or answered emails regarding a request to perform annual reviews. The treasurer has met with RG Associates in Omaha regarding financial reviews. They are interested in becoming the Compact's services provider at the budgeted amount moving forward. We propose moving forward with RG Associates as the Compact's financial review service provider.

Table 1  
**KANSAS-NEBRASKA BIG BLUE RIVER COMPACT ADMINISTRATION**  
As of April 25, 2023

BEGINNING BALANCE: July 1, 2022					\$ 29,322.17
<b>INCOME</b>					
	State Assessments				\$ 19,000.00
	Interest Income				\$ 151.73
	<b>TOTAL INCOME</b>				<b>\$ 19,151.73</b>
<b>EXPENSES</b>					
	USGS - Stateline Gages				\$ 16,809.00
	Lower Big Blue Natural Resources District - Observation Wells				\$ 700.00
	Printing Annual Report				\$ 0
	Dana Cole - Review				\$ 0
	<b>TOTAL EXPENSES</b>				<b>\$17,509.00</b>
<b>BALANCE ON HAND:</b>					<b>\$ 30,964.90</b>
<b>ESTIMATED EXPENDITURES THROUGH JUNE 30, 2023</b>					
	Financial Review				\$ 1,500.00
	Printing Annual Report				\$ 0
	Postage and Office Supplies				\$ 0
	Miscellaneous				\$ 0
	<b>TOTAL ESTIMATED ADDITIONAL EXPENDITURES</b>				<b>\$ 1,500.00</b>
<b>ESTIMATED INCOME THOUGH JUNE 30, 2022</b>					
	Interest Income	(May and June)			\$ 32.00
<b>ESTIMATED BALANCE AS OF JUNE 30, 2023</b>					<b>\$ 29,496.34</b>

**Table 2  
BIG BLUE RIVER COMPACT  
BUDGET ANALYSIS**

	FY 2020 - 2021	FY 2021 - 2022	FY 2022 - 2023	FY 2023-2024
	Actual 07/1/20- 6/30/21	Actual 07/01/21 - 6/30/22	Partial 07/01/22 - 4/25/23	Proposed Budget
<b>EXPENDITURES</b>				
Operations				
USGS - Stateline Gages	\$ 16,252.00	\$ 16,459.00	\$ 16,809.00	\$ 17,000.00
LBBNRD - Observation				
Wells	\$ 680.00	\$ 680.00	\$ 700.00	\$ 700.00
Water Quality Committee	\$ 0	\$ 0	\$ 0	\$ 0
Annual report - Printing	\$ 0	\$ 0	\$ 0	\$ 0
Annual Financial Review	\$ 950.00	\$ 1,800.00	\$ 1,500.00	\$ 1,500.00
Postage and Office				
Supplies	\$ 0	\$ 0	\$ 0	\$ 0
Meeting Expenses	\$ -	\$ -	\$ -	\$500.00
Miscellaneous Expenses	\$ 0	\$ 0	\$ 0	\$ 0
<b>Total Expenses</b>	\$ 17,882.00	\$ 18,939.00	\$ 19,009.00	\$ 19,700.00
<b>INCOME &amp; CARRY OVER</b>				
Assessments (Both States)	\$ 19,000.00	\$ 19,000.00	\$ 19,000.00	\$ 19,000.00
Interest earned	\$ 34.78	\$ 9.43	\$ 183.73	\$ 120.00
Carry Over from Prior Year	\$ 26,028.12	\$ 27,180.90	\$ 27,251.33	\$ 27,426.06
<b>Total Income and Carry Over</b>	\$ 45,062.90	\$ 46,190.33	\$ 46,435.06	\$ 46,546.06
<b>Balance End of Year</b>	\$ 27,180.90	\$ 27,251.33	\$ 27,426.06	\$ 26,846.06